

Mexico city, Jun 4/1974.

22755 TORONTO STOCK EXCHANGE.

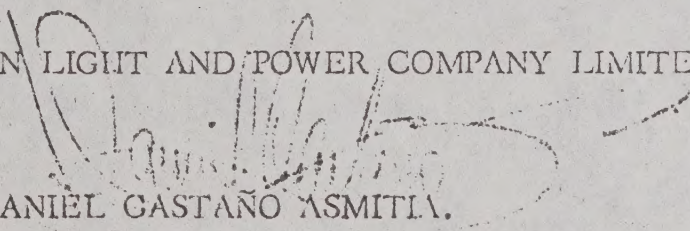
Toronto, Ontario.


C a n a d a .

PRESS RELEASE - - - - -

The Mexican Light and Power Company Limited, whose subsidiaries serve Mexico city and surrounding area, announces that the added earnings in 1973 have increased 12% over those of the previous year but were insufficient to offset the increase in expenditures which - resulted in a consolidated net loss of 532.9 thousand canadian dollars (Paragraph) In october 1973 the Mexican government authorized an increase in the electric tariffs; on the other hand, raises in salaries to the workers were also granted (Paragraph) Principal expenditure items have been: fuel 10.353 million canadian dollars (37% more - - than 1972); net financial costs 38.717 million canadian dollars - - - (138.2% more than 1972); and a provision por depreciation and -- ammortization of 15.719 million canadian dollars (30.1% more than 1972) (Paragraph) For this reason although the net loss for 1973 is lower than in 1972 and because in 1974 we have to make considera ble investments and in view of the unfavorable situation, the Board of Directors in yesterday night's meeting resolved, in accordance - with its authority similarly to last year, not to declare at this time the cumulative dividend on the preferred shares normally payable - in trimestres beginning next August first (Paragraph) The Board - has fixed the 25th of June as the date for the annual shareholders meeting in Toronto.

THE MEXICAN LIGHT AND POWER COMPANY LIMITED.


DANIEL GASTAÑO ASMITH.
Secretary.



Digitized by the Internet Archive
in 2023 with funding from
University of Alberta Library

https://archive.org/details/Mexi0820_1973

THE MEXICAN LIGHT AND POWER COMPANY, LIMITED

(incorporated under the laws of Canada)

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Annual Meeting of Shareholders of The Mexican Light and Power Company, Limited will be held on the eleventh floor of the Board of Trade Building, 11 Adelaide Street West, Toronto, Ontario, Canada, on Tuesday, June 25, 1974, at 11:30 a.m. (eastern daylight time), for the purposes of: (a) reviewing the financial statements for the year 1973, (b) electing directors; (c) appointing auditors; and (d) transacting such other business as may properly come before the meeting.

If you are unable to attend the meeting in person, kindly sign the attached form of proxy and forward it, as soon as possible, to the Company's Transfer Agent, National Trust Company, Limited, 21 King Street East, Toronto, Canada (addressed envelope enclosed) or deposit it with Compañía Mexicana de Luz y Fuerza Motriz, S. A., Melchor Ocampo 171, Mexico 17, D. F. Mexico in time for notification of such deposit to reach Toronto prior to the time of the meeting.

By Order of the Board,

Daniel Castaño,

Dated as of June 7, 1974,

Secretary.

THE MEXICAN LIGHT AND POWER COMPANY, LIMITED

PROXY, solicited by Management, for Annual Meeting of Shareholders in 1973.

The undersigned hereby appoints José López Portillo, or failing him Arsenio Farell Cubillas, or failing him Jorge Tamayo, or failing him Armando Cuellar, or failing him Daniel Castaño, (or) as proxy, with power of substitution, to attend and vote for the undersigned at the Annual Meeting of Shareholders to be held on June 25, 1974, and at any adjournments, on all matters that may properly come before the meeting, hereby revoking any proxy previously given. *The shares represented by this proxy will be voted for the election of directors and the appointment of auditors unless you indicate to the contrary by marking one or both of the following boxes.* Please withhold my shares from voting in the election of directors ☐, in the appointment of auditors ☐.

.....
(Shareholder's name—please print)

.....
(Signature of Shareholder)

Date: 1974

The shareholder has the right to appoint a person to represent him at the meeting other than the persons designated above either by inserting in the blank space provided the name of the person to be appointed or by completing another proper form of proxy.

